

Minutes of the 119 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for Multi-Sector of MIDC-SEZ, PUNE held on 21.03.2023 via video conferencing.		
1	Name of the SEZ	MIDC- SEZ, PUNE
2	Sector	Multi-Sector
3	Meeting No.	119th
4	Date	21.03.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	MIDC-SEZ, Pune.

Agenda Item No.01: Confirmation of the Minutes of the 118th meeting held on 31.01.2023

After deliberation, the Committee confirmed the minutes of the 118th meeting of Approval Committee held on 31.01.2022

Agenda Item No. 2: Application for approval of list of material submitted by M/s. Maharashtra Industrial Development Corporation (Developer)

After deliberation, Committee approved the list of material submitted by the Developer, duly certified by the Chartered Engineer Amit M. Bhogawat (Reg. No. M-147454-5), totally amounting to Rs. 11,98,400/- (Rs.11.98 Lakhs) except Murum valued at Rs. 18,100/- which is restricted item, in terms of Rule 12(2) of SEZ Rules, 2006, required for their authorized operations.

Agenda Item No.03: Monitoring of the performance in r/o M/s Synechron Technology Pvt Ltd

After deliberation, the Committee noted the performance of the Unit for first 4 years of 2nd Block period i.e. 2018-19 to 2021-22 of 2nd Block period of 2018-19 to 2022-23 in terms of Rule 54 of SEZ Rules, 2006. The Unit has achieved positive NFE of Rs. 175919.90 Lakhs i.e., 98.11% on cumulative basis in FY 2021-22 along with employment of 5262 employees.

Agenda Item No.04: Application for Merger of two LOAs submitted by M/s. Synechron Technologies Pvt Ltd.

After deliberation, Committee approved the proposal of the unit for merger of LOA of M/s. Synechron Technology Pvt Ltd. bearing LOA No. SEEPZ-SEZ/MIDC-SEZ/STPL/30/2012-13/2352 dated 21.02.2013 as amended with that of their M/s. Synechron Technologies Pvt Ltd., LOA no. SEEPZ/NEW-SEZ/DDPL-PUNE/04/LOA-04/2008-09/4620 dated 24.06.2009 as amended. Post merger, revision in projection, under Rule 19(2) of SEZ Rules, 2006 as detailed below:

Projected foreign exchange projections of unit on merger:

Description	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of Exports	46590.93	48508.77	73014.26	95454.00	100227.21	363795.17
FE Outgo	1265.83	775.16	883.42	3961.03	4155.31	11040.75
NFE Earnings	45325.10	47733.61	72130.84	91492.97	96071.90	352754.42

Investment – Plant & machinery / Capital Goods (in Lakhs)	
Indigenous	4183.26
Imported	668.17
Total	4851.43
Services	
Total	64398.05
Address: unit located at 1 st , 2 nd , 3 rd , 4 th , 5 th 6 th 7 th & 8 th Office Floor, Amenity Area and Parking floor P4 ITTP Phase-I CEDAR Building, Ascendas, International Tech Park, RGI, MIDC Phase III, Hinjewadi, Pune 411057	
Area (in sq.ft)	661209 Sq ft

Consequent to merger of both LOAs, the block period for the purpose of calculation of Net Foreign Exchange and Income Tax benefit, shall be considered from the date of commencement of the Unit i.e., w.e.f. 03.11.2008

Meeting ended with a vote of thanks to the Chair.

(Shyam Jagannathan, IAS)
Chairman-cum- Development Commissioner
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